

## Agenda

**Meeting: Pension Fund Committee**

**Venue: The Brierley Room, County Hall,  
Northallerton, DL7 8AD**  
(location plan attached)

**Date: Thursday 13 September 2018 at 10 am**

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

### Business

1. **Minutes of the meeting held on 5<sup>th</sup> July 2018 and the Special Meeting held on 18<sup>th</sup> July 2018**  
(Pages 6 to 14)
2. **Declarations of Interest**
3. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 10 September 2018. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting. Continued/.....

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

4. **Pensions Administration Report** – Report of the Treasurer **(Pages 15 to 31)**
5. **Budget/Statistics** - Report of the Treasurer **(Pages 32 to 35)**
6. **Governance of the Fund** – Report of the Treasurer **(Pages 36 to 104)**
7. **Pension Fund Training** - Report of the Treasurer **(Pages 105 to 118)**
8. **Performance of the Fund's Portfolio** – Report of the Treasurer **(Pages 119 to 169)**
9. **Pooling Arrangements** – Report of the Treasurer **(Pages 170 to 171)**
10. **Pension Board Annual Report** – Report of the Chair of the Pension Board  
**(Pages 172 to 195)**
11. **Pension Board – Draft Minutes of the meeting held on 19 July 2018** - Copy of the draft Minutes enclosed - Verbal update by the Chair of the Pension Board.  
**(Pages 196 to 207)**
12. **Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances**

**NOTE:**

**There will be a break for lunch provided during the PFC meeting that is expected to extend into the afternoon with a session from Baillie Gifford at 12:30pm.**

**There will be an Investment Strategy Workshop on 14 September 2018 at 10am in Oak Room.**

Barry Khan  
Assistant Chief Executive (Legal and Democratic Services)  
County Hall  
Northallerton

September 2018

**Notes:****Emergency Procedures for Meetings****Fire**

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

**Accident or Illness**

First Aid treatment can be obtained by telephoning Extension 7575.

# PENSION FUND COMMITTEE

## 1. Membership

<b>County Councillors (8)</b>						
	<i>Councillors Names</i>				<i>Political Group</i>	
1	BLACKIE, John				NY Independents	
2	CHAMBERS, Michael MBE				Conservative	
3	LUNN, Cliff				Conservative	
4	MULLIGAN, Patrick				Conservative	
5	SOLLOWAY, Andy				Independent	
6	SWIERS, Helen (Vice-Chairman)				Conservative	
7	THOMPSON, Angus				Conservative	
8	WEIGHELL, John OBE (Chairman)				Conservative	
<b>Members other than County Councillors (1 and 2) Voting (3) Non-voting</b>						
1	GILLIES, Ian				City of York	
2	CLARK, Jim				North Yorkshire District Councils	
3	PORTLOCK, David				Chair of the Pension Board	
<b>Total Membership – (10)</b>				<b>Quorum – (3) County Councillors</b>		
Con	Lib Dem	NY Ind	Labour	Ind	Other Voting Members	
6	0	1	0	1	3	

## 2. Substitute Members

<b>Conservative</b>						
	<i>Councillors Names</i>				<i>Councillors Names</i>	
1	BLADES, David			1		
2	PEARSON, Chris			2		
3	LES, Carl			3		
4	WINDASS, Robert			4		
5	MANN, John			5		
<b>NY Independents</b>						
	<i>Councillors Names</i>					
1						
2						
3						
4						
5						

## 3. Substitute Members

1		City of York
2	PEACOCK, Yvonne	North Yorkshire District Councils